



Diwali Muhurat Stock Picks

2023

Diwali Portfolio for 2023

Sector	Banking/Finance
Stock	HDFC BANK LIMITED
CMP*	Rs. 1,476.70

Sector	Chemicals
Stock	PI INDUSTRIES LIMITED
CMP*	Rs. 3,400.80

Sector	Pharmaceuticals/Healthcare
Stock	BIOCON LIMITED
CMP*	Rs. 219.65

Sector	Consumer Discretionary
Stock	TTK PRESTIGE LIMITED
CMP*	Rs. 798.00

Sector	Auto Ancillaries
Stock	AMARA RAJA ENERGY & MOBILITY LTD
CMP*	Rs. 612.75

Sector	Paints
Stock	ASIAN PAINTS LIMITED
CMP*	Rs. 2,996.35

Diwali Portfolio for 2023

Sector	Consumer Durables
Stock	CROMPTON GREAVES
CMP*	Rs. 281.95

Sector	Media
Stock	Zee Entertainment Enterprises
CMP*	Rs. 258.00

Sector	Media
Stock	PVR INOX LIMITED
CMP*	Rs. 1,597.60

Sector	Oil, Gas & Consumable Fuels
Stock	RELIANCE INDUSTRIES LIMITED
CMP*	Rs. 2,288.55

*CMP as on 31st October 2023

HDFC BANK LIMITED

We expect the NII to have bottomed up and anticipate a gradual recovery in the near term. The merger with HDFC Ltd (NBFC), is likely to be beneficial in the medium to long term. While valuation has become attractive.

Sector: Banking/Finance

CMP	:	Rs. 1,476.70
52 Week High/Low	:	1757.80/1,460.55
Current Dividend Yield	:	1.3%
Return On Equity (FY23)	:	17.0%
Revenue Growth (Last 5yrs CAGR)	:	15%
Promoter Shareholding	:	0%
Market Cap (Cr.)	:	Rs. 1,120,645
BSE Code	:	500180
NSE Code	:	HDFCBANK

*CMP as on 31st October 2023

PI INDUSTRIES LIMITED

With a sustainable margin profile of over 25% we expect the earning to grow by 20% over FY23-25E. The company's strong focus on Diversification, R&D, strategic acquisitions, CSM order book, and export growth are set to support its future performance.

Sector: Chemicals

CMP	:	Rs. 3,400.80
52 Week High/Low	:	4,010.00/2,870.00
Current Dividend Yield	:	0.3%
Return On Equity (FY23)	:	17.0%
Revenue Growth (Last 5yrs CAGR)	:	23%
Promoter Shareholding	:	46%
Market Cap (Cr.)	:	Rs. 51,596
BSE Code	:	523642
NSE Code	:	PIIND

*CMP as on 31st October 2023

BIOCON LIMITED

Increase in market share across the U.S and European market, higher traction for biosimilars with new product launches and increased investment in R&D augur well for futures performance.

Sector: Pharmaceuticals/ Healthcare

CMP	:	Rs. 219.65
52 Week High/Low	:	293.30/191.60
Current Dividend Yield	:	0.68%
Return On Equity (FY23)	:	4.0%
Revenue Growth (Last 5yrs CAGR)	:	22%
Promoter Shareholding	:	61%
Market Cap (Cr.)	:	Rs. 26,371
BSE Code	:	532523
NSE Code	:	BIOCON

*CMP as on 31st October 2023

TTK PRESTIGE LIMITED

Demand and margins to improve aided by upcoming festive season and lower input price. The long-term outlook remains positive given rising middle-income households, improvement in the real estate sector, and easing input prices, along with TTK's strong brand recall.

Sector: Consumer Discretionary

CMP	:	Rs. 798.00
52 Week High/Low	:	950.00/652.10
Current Dividend Yield	:	0.77%
Return On Equity (FY23)	:	14.0%
Revenue Growth (Last 5yrs CAGR)	:	8%
Promoter Shareholding	:	70%
Market Cap (Cr.)	:	Rs. 11,061
BSE Code	:	517506
NSE Code	:	TTKPRESTIG

*CMP as on 31st October 2023

AMARA RAJA ENERGY & MOBILITY LIMITED

A strong value buying opportunity in the battery segment to support long term visibility. Investment for technological up-gradation in the lithium ion project for 2W/3W batteries is progressing as per schedule and have started supplying lithium battery packs for 3W applications.

Sector: Auto Ancillaries

CMP	:	Rs. 612.75
52 Week High/Low	:	708.45/504.10
Current Dividend Yield	:	0.53%
Return On Equity (FY23)	:	15.0%
Revenue Growth (Last 5yrs CAGR)	:	11%
Promoter Shareholding	:	28%
Market Cap (Cr.)	:	Rs. 10,467
BSE Code	:	500008
NSE Code	:	AMARAJABAT

*CMP as on 31st October 2023

ASIAN PAINTS LIMITED

We expect demand to pick up from H2FY24 led by longer festival and marriage season while expansion in the distribution network to support the decorative volumes. Despite a spike in oil prices, superior product mix and pricing power will aid earnings in the coming quarters.

Sector: Paints

CMP	:	Rs. 2,996.35
52 Week High/Low	:	3,566.90/2,686.15
Current Dividend Yield	:	0.85%
Return On Equity (FY23)	:	28.0%
Revenue Growth (Last 5yrs CAGR)	:	15%
Promoter Shareholding	:	53%
Market Cap (Cr.)	:	Rs. 287,409
BSE Code	:	500820
NSE Code	:	ASIANPAINT

*CMP as on 31st October 2023

CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED

Superior product mix in the fan segment and higher contribution from the ceiling lights to boost revenue in the medium to long term. The strategic initiative taken by the company to expand market through innovative launches and cost optimization will result in increased profitability.

Sector: Consumer Durables

CMP	:	Rs. 281.95
52 Week High/Low	:	376.20/251.25
Current Dividend Yield	:	1.04%
Return On Equity (FY23)	:	15.0%
Revenue Growth (Last 5yrs CAGR)	:	11%
Promoter Shareholding	:	0%
Market Cap (Cr.)	:	Rs. 18,049
BSE Code	:	539876
NSE Code	:	CROMPTON

*CMP as on 31st October 2023

ZEE ENTERTAINMENT ENTERPRISES LIMITED

The subscriptions segment displayed a strong performance, and we expect the ad revenue to improve as advertising spending by the companies has started picking up. Moreover, merger between ZEEL and SPNI will enhance margin expansion by reducing content cost.

Sector: Media

CMP	:	Rs. 258.00
52 Week High/Low	:	290.50/172.25
Current Dividend Yield	:	1.26%
Return On Equity (FY23)	:	2.0%
Revenue Growth (Last 5yrs CAGR)	:	4%
Promoter Shareholding	:	4%
Market Cap (Cr.)	:	Rs. 24,781
BSE Code	:	505537
NSE Code	:	ZEEL

*CMP as on 31st October 2023

PVR INOX LIMITED

The company anticipates achieving robust revenue growth and profitability in the upcoming festival season, driven by new screen additions and a strong content pipeline, resulting in improvement in the Average ticket price and a robust Spend Per Head (SPH) on food.

Sector: Media

CMP	:	Rs. 1,597.60
52 Week High/Low	:	1,925.00/1,336.50
Current Dividend Yield	:	-
Return On Equity (FY23)	:	-8.0%
Revenue Growth (Last 5yrs CAGR)	:	10%
Promoter Shareholding	:	28%
Market Cap (Cr.)	:	Rs. 15,677
BSE Code	:	532689
NSE Code	:	PVRINOX

*CMP as on 31st October 2023

RELIANCE INDUSTRIES LIMITED

The company exhibited resilience amid energy market fluctuations. Going ahead, its retail business, Jio and entertainment will be pivotal catalysts for future growth. Additionally, the company's robust cash flows and proactive pursuit of new opportunities, particularly in clean energy, contribute to a promising long-term outlook.

Sector: Oil, Gas & Consumable Fuels

CMP	:	Rs. 2,288.55
52 Week High/Low	:	2,635.17/2,012.14
Current Dividend Yield	:	0.4%
Return On Equity (FY23)	:	8.0%
Revenue Growth (Last 5yrs CAGR)	:	18%
Promoter Shareholding	:	50%
Market Cap (Cr.)	:	Rs. 1,548,360
BSE Code	:	500325
NSE Code	:	RELIANCE

*CMP as on 31st October 2023

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